

New Business Incentives

1. Business license fee waived for the first three (3) years (Business License fee is \$50.00 per year)
2. Electric/Water/Sewer utility deposit waived for existing structures (Owner \$125.00 and Renter \$200.00)
3. Reduction in Electric/Water/Sewer monthly fees for first six (6) months depending on the number of full time employee's (full time employee is considered any employee working 30 hours or more per week).

0 – 19	Employees	20% per month
20 or more	Employees	25% per month

4. The incentive beneficiary must apply for the new business incentives program when applying for their business license through the Town of Clayton.

Business Revitalization Property Tax Reduction Program

All improvements to the exterior only of existing commercial structures that are facing the street (this means front and sides of structure if they face a street or right away) shall be eligible to apply for a partial reduction from the Town of Clayton property taxes and shall be assessed as follows;

Where the total costs of improvements is \$2, 500.00 and up, the Real Estate Tax for the property will be reduced to the extent of 25% of the town property tax not to exceed \$1,000.00.

1. The incentive beneficiary must submit an application for the facade grant
2. The incentive beneficiary must provide copies of building permits, copies of paid invoices or receipts for purchases relating to the improvements, and release of lien from the contactor(s).
3. No invoice or receipt greater then 12 months from the date that the Facade Grant Application was submitted will be accepted for consideration.
4. The incentive beneficiary must be current with all utilities and property taxes with the Town of Clayton to be eligible for the revitalization property tax reduction program.